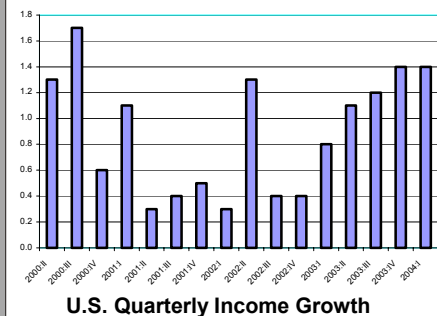
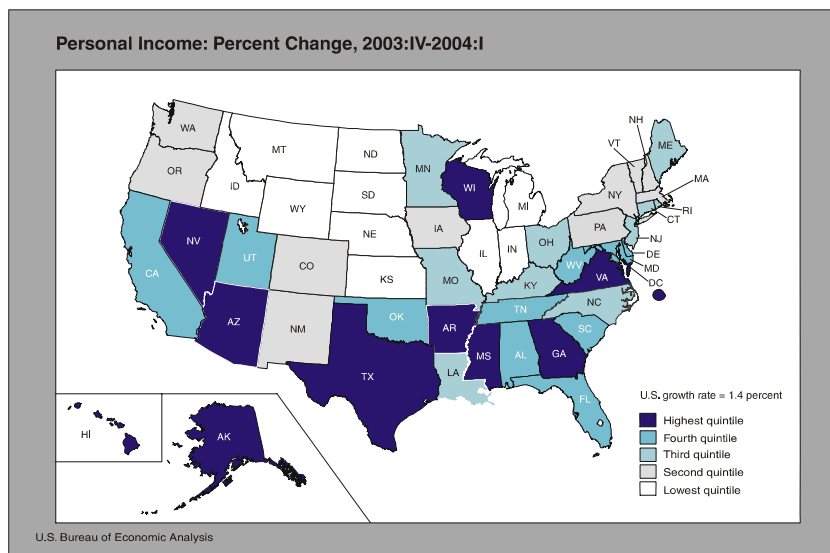




TUESDAY June 29, 2004

STATE PERSONAL INCOME GROWTH IN FIRST QUARTER 2004

Personal income for the Nation grew 1.4 percent in the first quarter of 2004, the same as in the fourth quarter of 2003, and up from 1.2 percent in the third quarter, according to estimates released today by the U.S. Bureau of Economic Analysis. Personal income growth accelerated in 21 states and the District of Columbia; these states accounted for more than 57 percent of total personal income. Today's release of first quarter 2004 state personal income accelerates the availability of these data by four weeks—to three months after the reference quarter—fulfilling a major goal in BEA's Strategic Plan.



First Quarter 2004 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	1.6	14	Kentucky	1.3	30	North Dakota	-1.5	49
Alaska	2.0	4	Louisiana	1.4	25	Ohio	1.3	28
Arizona	1.8	6	Maine	1.4	26	Oklahoma	1.6	15
Arkansas	2.0	2	Maryland	1.5	18	Oregon	1.0	39
California	1.5	17	Massachusetts	1.3	31	Pennsylvania	1.1	38
Colorado	1.1	36	Michigan	0.9	43	Rhode Island	1.4	24
Connecticut	1.3	29	Minnesota	1.4	23	South Carolina	1.6	16
Delaware	1.7	12	Mississippi	1.8	7	South Dakota	-2.0	50
D.C.	1.8	--	Missouri	1.4	21	Tennessee	1.7	11
Florida	1.5	19	Montana	0.6	45	Texas	1.7	10
Georgia	1.8	8	Nebraska	-0.5	47	Utah	1.6	13
Hawaii	1.9	5	Nevada	2.0	3	Vermont	1.1	37
Idaho	1.0	41	New Hampshire	1.2	33	Virginia	2.3	1
Illinois	0.9	44	New Jersey	1.4	22	Washington	1.2	32
Indiana	0.9	42	New Mexico	1.0	40	West Virginia	1.5	20
Iowa	1.2	35	New York	1.2	34	Wisconsin	1.8	9
Kansas	0.3	46	North Carolina	1.3	27	Wyoming	-0.9	48

BEA's data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on its Web site: <www.bea.gov>.

NOTE: Estimates of state personal income for the second quarter 2004 will be released on September 28, 2004.

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Bureau of Economic Analysis
U.S. Department of Commerce